



## Press release

Grindsted, November 23, 2022

### **New Chairman of the Board and Managing Director in Wood Treatment Technology**

Attorney Karsten Cronwald is appointed Chairman of the Board in WTT. Jakob Jakobsen is simultaneously appointed as the new Managing Director following Peter Klaas, as of November 25, 2022. Peter Klaas will remain in the board as the main shareholder.

Attorney Cronwald, principal of law firm Cronwald, has been attorney and council for WTT since Peter Klaas joined in 2013. He therefore has a profound understanding of WTT operations, development, and business strategy.

Jakob Jakobsen is currently the Director of Operations. He has been with WTT since 2010 and has previously held managerial roles in manufacturing, projects, purchasing and engineering. For the last three years, Mr. Jakobsen has spearheaded the WTT transition from being a manufacturing company based in Brande, to becoming a technology company based in Grindsted, Denmark.

The appointments mark a milestone in WTT strategy, which was laid down in 2014. The next milestone will be the development of a significant business in North America. Going forward, Peter Klaas will therefore focus on this, as well as the further development of second-generation industrial wood modification processes.

For enquiries related to this press release, please approach Karsten Cronwald [kc@cronwald.dk](mailto:kc@cronwald.dk) or Peter Klaas [pk@wtt.dk](mailto:pk@wtt.dk).

### **WTT facts**

WTT is an international technology company, founded in 1977. Over the years, the company has developed internationally patented timber treatment and drying processes. More recently, focus has been on developing modern industrial wood modification processes, as alternatives to traditional biocide treatment technologies. The international market demand for wood modification is expected to grow significantly in the coming decades.

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*Wood Treatment Technology*